

TITUS COUNTY
QUARTERLY INVESTMENT REPORT
FOR THE QUARTER ENDED DECEMBER 31, 2020

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

These requirements are met by the following reports:

- 1) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
- 2) Certificates of Deposit by Type of Accounts
- 3) Accounts at Other Institutions
- 4) Pledged Securities – Guaranty Bank
- 5) Bank Monitoring

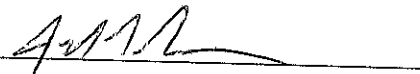
Submitted by 

Barbara Shurbet, Titus County Auditor & Titus County Investment Officer, February 4, 2021

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS



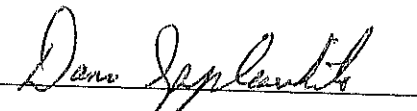
Titus County Judge



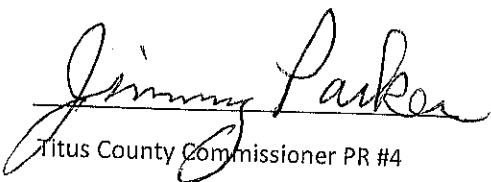
Titus County Commissioner PR #1



Titus County Commissioner PR #2



Titus County Commissioner PR #3



Titus County Commissioner PR #4

TITUS COUNTY TEXAS

QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
FOR THE QUARTER ENDED DECEMBER 31, 2020

CHECKING & MONEY

MARKET ACCOUNTS BY

TYPE OF ACCOUNT

General County:

| FUND | ACCT | BEGINNING | INCREASE | ENDING |
|------------------------------------|--------|-----------------|-----------------|------------------|
| NUM | NUMBER | BALANCE | OR | BALANCE |
| | ENDING | 9/30/2020 | (DECREASE) | 12/31/2020 |
| 010 | 595 | \$ 9,297,335.40 | \$ 2,979,641.94 | \$ 12,276,977.34 |
| 098 | 831 | \$ 950.08 | \$ 8,367.40 | \$ 9,317.48 |
| 086 | 022 | \$ 6,301.27 | \$ - | \$ 6,301.27 |
| 083 | 253 | \$ 15,434.15 | \$ 12,781.16 | \$ 28,215.31 |
| 010 | 130 | \$ 2,500.00 | \$ - | \$ 2,500.00 |
| 050 | 486 | \$ 298,306.15 | \$ 102,049.01 | \$ 400,355.16 |
| 056 | 271 | \$ 15,448.48 | \$ (298.95) | \$ 15,149.53 |
| 053 | 639 | \$ 22,244.49 | \$ 44.88 | \$ 22,289.37 |
| 055 | 954 | \$ 190,194.94 | \$ (17,313.53) | \$ 172,881.41 |
| 054 | 571 | \$ 29,738.46 | \$ 60.01 | \$ 29,798.47 |
| General County Operating Accounts: | | | | |
| | 668 | \$ 595.00 | \$ 505.00 | \$ 1,100.00 |
| | 676 | \$ 12,402.37 | \$ 3,655.13 | \$ 16,057.50 |
| | 221 | \$ 33,751.82 | \$ (5,938.42) | \$ 27,813.40 |
| | 2321 | \$ 157,276.92 | \$ 1,321,334.77 | \$ 1,478,611.69 |
| | 2361 | \$ 412,850.21 | \$ (171,385.66) | \$ 241,464.55 |
| | 431 | \$ 2,741.82 | \$ (886.00) | \$ 1,855.82 |
| | 441 | \$ 8,683.61 | \$ 9,142.85 | \$ 17,826.46 |
| | 718 | \$ 11,782.20 | \$ - | \$ 11,782.20 |
| | 985 | \$ 22,980.41 | \$ 1,797.77 | \$ 24,778.18 |
| | 887 | \$ 2,283.68 | \$ (1,227.14) | \$ 1,056.54 |

Debt Service:

| | | | | |
|-----|-----|-----------------|---------------|-----------------|
| 065 | 535 | \$ 5,753,869.86 | \$ 859,452.85 | \$ 6,613,322.71 |
|-----|-----|-----------------|---------------|-----------------|

Capital Projects:

| | | | | |
|-----|-----|-----------------|-------------|-----------------|
| 075 | 355 | \$ 3,677,708.83 | \$ 7,420.86 | \$ 3,685,129.69 |
|-----|-----|-----------------|-------------|-----------------|

Fiduciary Accounts:

| | | | | |
|---------------------------------------|------|---------------|----------------|---------------|
| 091 | 211 | \$ 149,239.25 | \$ 4,500.00 | \$ 153,739.25 |
| 091 | 465 | \$ 10.00 | \$ - | \$ 10.00 |
| 091 | 593 | \$ 100.00 | \$ - | \$ 100.00 |
| 091 | 361 | \$ 100.00 | \$ - | \$ 100.00 |
| 091 | 102 | \$ 8,730.11 | \$ 2.20 | \$ 8,732.31 |
| 091 | 745 | \$ 8,199.38 | \$ 2.07 | \$ 8,201.45 |
| 092 | 262 | \$ 0.01 | \$ - | \$ 0.01 |
| 090 | 261 | \$ 27,403.26 | \$ (4,046.67) | \$ 23,356.59 |
| 090 | 291 | \$ 35,129.47 | \$ - | \$ 35,129.47 |
| 090 | 1321 | \$ 270,595.79 | \$ 89,068.10 | \$ 359,663.89 |
| 090 | 889 | \$ 450.12 | \$ 5.13 | \$ 455.25 |
| Fiduciary Accounts Managed by Others: | | | | |
| | 109 | \$ 89,206.39 | \$ (2,849.93) | \$ 86,356.46 |
| | 841 | \$ 7,326.07 | \$ 340.00 | \$ 7,666.07 |
| | 911 | \$ 94,994.63 | \$ (13,002.10) | \$ 81,992.53 |
| | 226 | \$ 2.65 | \$ 2,484.74 | \$ 2,487.39 |
| | 861 | \$ 128,174.15 | \$ 27,373.98 | \$ 155,548.13 |
| | 471 | \$ 16,014.00 | \$ (3,578.75) | \$ 12,435.25 |
| | 528 | \$ 13,082.54 | \$ (4,291.30) | \$ 8,791.24 |

| | | | | |
|------------------------------------|--|------------------|-----------------|------------------|
| TOTAL CHECKING, MMKT & OTHER FUNDS | | \$ 20,824,137.97 | \$ 5,205,211.40 | \$ 26,029,349.37 |
|------------------------------------|--|------------------|-----------------|------------------|

The above accounts are all held at Guaranty Bank.

| CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT | FUND NUM | ACCT NUMBER ENDING | BEGINNING BALANCE 9/30/2020 | INTEREST INCOME | CURRENT QUARTER ACTIVITY | ENDING BALANCE 12/31/2020 |
|--|-------------|--------------------------|-----------------------------------|-----------------------|-----------------------------|---------------------------------|
| | | | | | | |
| Fiduciary Accounts: | | | | | | |
| Nancy (Davis) Leflett - Bail Bond | 092 | 490 | \$ 53,043.20 | \$ 240.86 | | \$ 53,284.06 |
| Nancy (Davis) Leflett - Bail Bond | 092 | 274 | \$ 115,129.16 | \$ 722.66 | | \$ 115,851.82 |
| Nancy (Davis) Leflett - Bail Bond | 092 | 405 | \$ 50,000.00 | \$ 56.71 | | \$ 50,056.71 |
| District Clerk - Trusts | 090 | Various | \$ 539,482.12 | \$ (11,653.73) | | \$ 527,828.39 |
| Managed by Others: | | | | | | |
| Child Protective Service | N/A | 606 | \$ 16,287.74 | \$ 380.34 | \$ | \$ 16,668.08 |
| TOTAL CERTIFICATES OF DEPOSIT | | | <u>\$ 773,942.22</u> | <u>\$ (10,253.16)</u> | | <u>\$ 763,689.06</u> |

ACCOUNTS AT OTHER INSTITUTIONS:

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

| | | | | | | |
|--|-----|--|----------------------|-----------------|--|----------------------|
| Keilye Cooper/AMA Bail Bonds | 092 | | \$ 50,000.00 | \$ | | \$ 50,000.00 |
| International Fidelity Insurance Company Newark, New Jersey | | | | | | |
| Surety Bond | | | | | | |
| J T Brison | | | | | | |
| Brison & Brison Bail Bond | 092 | | \$ 52,528.27 | \$ 91.67 | | \$ 52,619.94 |
| Cypress Bank - Pittsburg | | | | | | |
| Certificate of Deposit | | | | | | |
| TOTAL OTHER INSTITUTION | | | <u>\$ 102,528.27</u> | <u>\$ 91.67</u> | | <u>\$ 102,619.94</u> |

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

FOR THE QUARTER ENDED 12/31/2020

| <u>DESCRIPTIONS PER GUARANTY BANK:</u> | BEGINNING BALANCE 9/30/2020 | ENDING BALANCE 12/31/2020 |
|--|-----------------------------------|---------------------------------|
| FDIC Coverage | \$ 500,000.00 | \$ 500,000.00 |
| Market Value of Pledged Securities | \$ 21,705,640.98 | \$ 17,141,251.18 |
| Letter of Credit FHLB | \$ - | \$ 10,000,000.00 |
| TOTAL FDIC & PLEDGED SECURITIES | \$ 22,205,640.98 | \$ 27,641,251.18 |
| | | |
| Certificates of Deposit | \$ 774,843.16 | \$ 763,689.06 |
| Checking, Money Market & Other Accounts | \$ 20,668,610.86 | \$ 26,029,349.37 |
| TOTAL ACCOUNT BALANCES | \$ 21,443,454.02 | \$ 26,793,038.43 |
| | | |
| SUFFICIENT (INSUFFICIENT) | \$ 762,186.96 | \$ 848,212.75 |

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings. Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983. Bauer Financial recommends all 5-Star and 4-Star institutions. Guaranty Bank, Mount Pleasant = 5 STAR RATING 12-31-2020.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act. See attached reports from Guaranty Bank for details on pledged securities. The current 13-week bank account interest rate was 0.09% as of 12-31-2020.

The Bank depositary agreement with Guaranty Bank provides a floor on interest rates of 0.75% to 0.80%. This report is in compliance with the investment strategies in the County's Investment Policy approved January 2020 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

Prepared by:


Barbara Shurbet

Titus County Auditor & Titus County Investment Officer