

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.4679 per \$100 valuation has been proposed by the governing body of Titus County.

PROPOSED TAX RATE	\$0.4679 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4679 per \$100
VOTER-APPROVAL TAX RATE	\$0.4780 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Titus County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Titus County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Titus County is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2020 at 9:00 AM at 100 W First Street, Suite 205 Mount Pleasant Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Titus County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Titus County of Titus County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

- FOR the proposal: Al Riddle, Jimmy Parker, John Fitch, Dana Applewhite and Brian Lee
- AGAINST the proposal: PRESENT and not voting: ABSENT:

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Titus County last year to the taxes proposed to be imposed on the average residence homestead by Titus County this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.4742	\$0.4679	1% decrease
Average homestead taxable value	\$101,198	\$108,139	7% increase
Tax on average homestead	\$480	\$506	5% increase
Total tax levy on all properties	\$9,511,704	\$9,689,699	2% increase

For assistance with tax calculations, please contact the tax assessor for Titus County at 903-572-7939 or shirley.dickerson@titus-cad.org.

**NOTICE OF PUBLIC
HEARING ON
PROPOSED 2020-2021
BUDGET**

Titus County will hold a public hearing
on the proposed 2020-2021 Budget on
Monday, September 21, 2020 at 9:00 AM
at Titus County Court House, County
Courtroom, Suite 205, 100 W. 1st Street,
Mt. Pleasant, Texas.