## Titus County Texas Fiscal Year 2014-2015 Proposed Budget Cover Page August 29, 2014

This budget will raise more revenue from property taxes than last year's budget by an amount of \$869,170.92, which is a 9.5% percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$99,953.80.

## **Property Tax Rate comparison**

	2014-2015	2013-2014
Property Tax Rate:	\$0.4396/100	\$0.4152/100
Effective Tax Rate:	\$0.4091/100	\$0.4334/100
Effective Maintenance & Operations		
Tax Rate:	\$0.2900/100	\$0.2744/100
Rollback Tax Rate:	\$0.4525/100	\$0.4639/100
Debt Rate:	\$0.1496/100	\$0.1408/100

Total debt obligation for Titus County Texas secured by property taxes: \$143,762,000