

TITUS COUNTY  
QUARTERLY INVESTMENT REPORT  
FOR THE QUARTER ENDED DECEMBER 31, 2019

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

These requirements are met by the following reports:

- 1) Certificates of Deposit by Type of Account- Guaranty Bank
- 2) Checking, Money Market, and Other Accounts by Type of Account - Guaranty Bank
- 3) Accounts at Other Institutions
- 4) Pledged Securities - Guaranty Bank
- 5) Guaranty Bank & Trust Pledge Report
- 6) Texas Independent Bank - Safekeeping Report
- 7) Acknowledgement from Guaranty Bank & Trust
- 8) Conflict of Interest Disclosure

Submitted by B. Shurbet

Barbara Shurbet, Titus County Auditor, February 24, 2020

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS

Brian Lee

Titus County Judge

A. J. Liddle

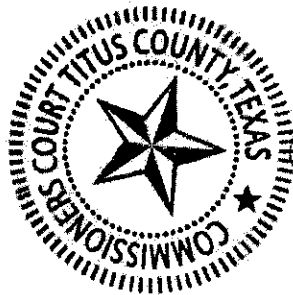
Titus County Commissioner PR #1

J. Fitch

Titus County Commissioner PR # 2

Dave Spilshulte

Titus County Commissioner PR #3



Jimmy Parker

Titus County Commissioner PR #4

TITUS COUNTY TEXAS  
 QUARTERLY INVESTMENT REPORT - Certificates of Deposit  
 FOR THE QUARTER ENDED DECEMBER 31, 2019

CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 10/1/2019	INTEREST INCOME	ENDING BALANCE 12/31/2019	INTEREST RATE MATURITY DATE OTHER NOTES	ACCRUED INTEREST INCOME 12/31/2019
General County							
Main Account	010	955	\$ 5,000,000.00	\$ 26,801.37	\$ 5,026,801.37	2.15% = 03/25/2020	\$ 1,776.60
Dist Atty Drug Forfeiture	055	956	\$ 100,000.00	\$ 536.03	\$ 100,536.03	2.15% = 03/25/2020	\$ 35.53
Debt Service	065	958	\$ 2,000,000.00	\$ 10,720.55	\$ 2,010,720.55	2.15% = 01/25/2020	\$ 710.64
	065	562	\$ 3,680,000.00	\$ 16,232.33	\$ 3,696,232.33	1.75% = 02/07/2020	\$ 1,063.30
Cap Proj - Right of Way	075	957	\$ 3,500,000.00	\$ 18,760.96	\$ 3,518,760.96	2.15% = 03/25/2020	\$ 1,243.62
Fiduciary Accounts:							
Nancy Davis - Bail Bond	092	490	\$ 52,509.26	\$ 178.68	\$ 52,687.94		
Nancy Davis - Bail Bond	092	274	\$ 113,851.33	\$ 459.15	\$ 114,310.48		
District Clerk - Trusts	090	Various	\$ 329,025.01	\$ 6,878.48	\$ 335,903.49		
<b>TOTAL CERTIFICATES OF DEPOSIT</b>			\$ 14,775,385.60	\$ 80,567.55	\$ 14,855,953.15		

TITUS COUNTY TEXAS  
 QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts  
 FOR THE QUARTER ENDED DECEMBER 31, 2019

CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER	ENDING 10/1/2019	BEGINNING BALANCE 10/1/2019	INCREASE OR (DECREASE)	ENDING BALANCE 12/31/2019
<b>General County:</b>						
Main Account	010	595	\$ 3,778,406.94	\$ 3,778,406.94	\$ 1,984,414.67	\$ 5,762,821.61
Payroll Account	098	831	\$ 1,392.43	\$ 1,392.43	\$ 164,017.57	\$ 165,410.00
Insurance Claims Acct	086	022	\$ 42,404.58	\$ 42,404.58	\$ (19,851.01)	\$ 22,553.57
Commissary Store	083	253	\$ 11,216.12	\$ 11,216.12	\$ 12,277.07	\$ 23,493.19
County Clerk Jury Fund	010	130	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 2,500.00
Vehicle Inventory Tax	050	486	\$ 293,791.49	\$ 293,791.49	\$ 87,901.46	\$ 381,692.95
Sheriff Forfeiture Acct	056	271	\$ 19,144.28	\$ 19,144.28	\$ 5,576.86	\$ 24,721.14
Sheriff Seized Acct	053	639	\$ 32,295.90	\$ 32,295.90	\$ (10,205.05)	\$ 22,090.85
Dist Atty Forfeiture Acct	055	954	\$ 171,495.23	\$ 171,495.23	\$ (13,380.36)	\$ 158,114.87
Dist Atty Seized Acct	054	571	\$ 29,429.87	\$ 29,429.87	\$ 103.19	\$ 29,533.06
<b>General County Operating Accounts:</b>						
Irma Dunn - JP 2 Civil Cases		668	\$ 867.00	\$ 867.00	\$ (289.00)	\$ 578.00
Irma Dunn - JP 2 Criminal Cases		676	\$ 17,764.42	\$ 17,764.42	\$ 3,455.61	\$ 21,220.03
Joan Newman - County Clerk		221	\$ 43,053.52	\$ 43,053.52	\$ (8,054.02)	\$ 34,999.50
Judy Cook - Tax Assessor		321	\$ 69,128.57	\$ 69,128.57	\$ 1,415,397.26	\$ 1,484,525.83
Judy Cook - Tax Assessor		361	\$ 239,839.48	\$ 239,839.48	\$ 225,521.92	\$ 465,361.40
Steve Agan - JP 1,3,4 Civil Cases		431	\$ 2,675.12	\$ 2,675.12	\$ (252.30)	\$ 2,422.82
Steve Agan - JP 1,3,4 Criminal Cases		441	\$ 26,330.71	\$ 26,330.71	\$ (4,182.93)	\$ 22,147.78
Tim Ingram - Jail Fines		718	\$ 10,962.20	\$ 10,962.20	\$ (2,517.00)	\$ 8,445.20
Tim Ingram - Inmate Trust		985	\$ 14,695.37	\$ 14,695.37	\$ 122.30	\$ 14,817.67
John Mark Cobern - County Atty		887	\$ 6,340.65	\$ 6,340.65	\$ (2,910.23)	\$ 3,430.42
<b>Debt Service:</b>						
2019 I&S Refund Bonds	062	481	\$ -	\$ -	\$ 4,689.56	\$ 4,689.56
2017 I&S Refund Bonds	063	766	\$ 23,293.25	\$ 23,293.25	\$ 262,611.44	\$ 285,904.69
2016 I&S Refund Bonds	069	408	\$ 15,281.37	\$ 15,281.37	\$ 261,775.90	\$ 277,057.27
2012 A Loop Bonds	065	535	\$ 482,419.56	\$ 482,419.56	\$ 624,070.43	\$ 1,106,489.99
2012 B Loop Bonds	066	527	\$ 15,603.02	\$ 15,603.02	\$ 262,600.39	\$ 278,203.41
<b>Capital Projects:</b>						
2004 Right of Way	075	355	\$ 124,100.50	\$ 124,100.50	\$ 435.13	\$ 124,535.63

<b>Fiduciary Accounts:</b>									
County Clerk Bail Bond Acct	091	211	\$	154,239.25	\$	(10,500.00)	\$	143,739.25	
County Clerk - Trust Funds	091	868	\$	2,300.00	\$	-	\$	2,300.00	
County Clerk - Trust Funds	091	465	\$	10.00	\$	-	\$	10.00	
County Clerk - Trust Funds	091	593	\$	100.00	\$	-	\$	100.00	
County Clerk - Trust Funds	091	361	\$	100.00	\$	-	\$	100.00	
County Clerk - Trust Funds	091	102	\$	8,710.54	\$	8.78	\$	8,719.32	
County Clerk - Trust Funds	091	745	\$	8,180.99	\$	8.25	\$	8,189.24	
Bail Bond	092	262	\$	0.01	\$	-	\$	0.01	
District Clerk - Trust Funds	090	261	\$	65,659.50	\$	(6,435.07)	\$	59,224.43	
District Clerk - Trust Funds	090	291	\$	0.01	\$	-	\$	0.01	
District Clerk - Trust Funds	090	321	\$	207,961.40	\$	244.52	\$	208,205.92	
District Clerk - Trust Funds	090	889	\$	454.34	\$	0.23	\$	454.57	
<b>Fiduciary Accounts Managed by Others:</b>									
Juvenile Probation		109	\$	98,777.60	\$	333.86	\$	99,111.46	
Juvenile Probation		841	\$	7,579.29	\$	10.66	\$	7,589.95	
Juvenile Probation		911	\$	29,525.09	\$	(6,417.15)	\$	23,107.94	
Juvenile Probation		226	\$	1.68	\$	8,540.65	\$	8,542.33	
JV Prob Dept Serv Fees		861	\$	116,061.74	\$	11,812.60	\$	127,874.34	
76th & 276 Adult Probation		471	\$	26,487.00	\$	(2,867.00)	\$	23,620.00	
Child Welfare Board		528	\$	8,182.40	\$	559.80	\$	8,742.20	
<b>TOTAL CHECKING, MMKT &amp; OTHER FUNDS</b>			\$	6,208,762.42	\$	5,248,628.99	\$	11,457,391.41	

The above accounts are all held at Guaranty Bank.

**ACCOUNTS AT OTHER INSTITUTIONS:**

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

Kellye Cooper/AAA Bail Bonds	092		\$	50,000.00	\$	-	\$	50,000.00	
International Fidelity Insurance Company Newark, New Jersey Surety Bond									
JT Brison	092		\$	50,326.39	\$	1,763.21	\$	52,089.60	
Brison & Brison Bail Bond									
Cypress Bank - Pittsburg Certificate of Deposit									
<b>TOTAL OTHER INSTITUTION</b>			\$	100,326.39	\$	1,763.21	\$	102,089.60	

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT  
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

**FOR THE QUARTER ENDED 12/31/2019**

	<b>BEGINNING BALANCE 10/1/2019</b>	<b>ENDING BALANCE 12/31/2019</b>
<u>DESCRIPTIONS PER GUARANTY BANK:</u>		
FDIC Coverage	\$ 500,000.00	\$ 500,000.00
Market Value of Pledged Securities	\$ 21,034,610.52	\$ 26,205,613.75
<b>TOTAL FDIC &amp; PLEDGED SECURITIES</b>	<b>\$ 21,534,610.52</b>	<b>\$ 26,705,613.75</b>
Certificates of Deposit	\$ 14,775,385.60	\$ 14,855,953.15
Checking, Money Market & Other Accounts	\$ 6,208,762.42	\$ 11,457,391.41
<b>TOTAL ACCOUNT BALANCES</b>	<b>\$ 20,984,148.02</b>	<b>\$ 26,313,344.56</b>
<b>SUFFICIENT (INSUFFICIENT)</b>	<b>\$ 550,462.50</b>	<b>\$ 392,269.19</b>

**BANK MONITORING:**

Titus County uses the Bauer Financial website to monitor bank ratings. Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983. Bauer Financial recommends all 5-Star and 4-Star institutions. Guaranty Bank, Mount Pleasant = 5 STAR RATING 2-18-2020.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act. See attached reports from Guaranty Bank for details on pledged securities.

This report is in compliance with the investment strategies in the County's Investment Policy approved January 2020 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

Prepared by:

*B. Shurbet*

Barbara Shurbet  
Titus County Auditor & Titus County Investment Officer

Titus County



PLEGDED TO: TITUS COUNTY

DESCRIPTION	TICKET	CUSIP	COUPON	ORIGINAL FACE	PLEGDED FACE	PAR VALUE	BOOK VALUE	MARKET VALUE	MATURITY DATE	CALL DATE	DATE PLEDGED
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	5,400,000.00	4,197,270.04	4,321,548.47	4,394,874.56	2/25/34		6/22/18
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	4,800,000.00	3,730,906.70	3,841,376.42	3,906,555.18	2/25/34		7/9/18
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	250,000.00	194,318.06	200,071.69	203,466.42	2/25/34		8/31/18
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	300,000.00	283,181.67	240,086.03	244,159.70	2/25/34		12/19/18
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	100,000.00	77,727.22	80,028.68	81,386.56	2/25/34		1/7/19
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	300,000.00	233,181.67	240,086.03	244,159.70	2/25/34		1/23/19
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	500,000.00	388,636.12	400,143.38	406,932.84	2/25/34		1/28/19
FHR 4652 VB	234011753	31378TVF5	3.50%	13,196,668.00	700,000.00	544,090.56	560,200.73	569,705.96	2/25/34		12/30/19
FNR 2017-49 GA	204079564	3136AXGU3	3.00%	10,000,000.00	2,500,000.00	1,747,842.68	1,777,554.42	1,782,306.64	8/25/43		10/10/18
FNR 2017-49 GA	204079564	3136AXGU3	3.00%	10,000,000.00	200,000.00	139,827.41	142,204.35	142,584.53	8/25/43		11/30/18
FNR 2017-49 GA	204079564	3136AXGU3	3.00%	10,000,000.00	2,500,000.00	1,747,842.68	1,777,554.42	1,782,306.64	8/25/43		7/12/19
FNR 2017-49 GA	204079564	3136AXGU3	3.00%	10,000,000.00	2,200,000.00	1,538,101.55	1,564,247.89	1,568,429.84	8/25/43		9/13/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	600,000.00	414,699.01	426,963.21	430,806.08	5/15/45		10/22/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	500,000.00	345,582.51	355,802.67	359,005.07	5/15/45		10/25/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	300,000.00	207,349.50	213,481.60	215,403.04	5/15/45		10/28/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	2,500,000.00	1,727,912.53	1,779,013.36	1,795,025.34	5/15/45		10/29/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	1,150,000.00	794,839.76	818,346.15	825,711.65	5/15/45		10/30/19
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	1,050,000.00	700,012.90	708,883.20	717,302.45	1/25/46		11/4/19
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	500,000.00	383,339.48	337,563.43	341,572.60	1/25/46		11/27/19
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	400,000.00	266,671.58	270,050.74	273,258.08	1/25/46		12/3/19
GNMA REMIC	219005904	38380VRP8	3.00%	5,000,000.00	3,000,000.00	2,007,156.06	2,005,878.48	2,010,272.97	8/25/46		6/14/19
GNMA REMIC	219005904	38380VRP8	3.00%	5,000,000.00	2,000,000.00	1,398,104.04	1,337,318.98	1,340,181.98	8/25/46		7/12/19
JOSHUA ISD	204059269	481052SW9	5.00%	2,190,000.00	2,190,000.00	2,190,000.00	2,460,387.43	2,570,205.90	8/15/32		11/7/19

TOTAL PLEDGED

33,940,000.00	25,098,593.73	25,858,891.76	26,205,613.75
		Total Release	
		26,205,613.75 Total Pledged After Release	
		26,313,344.56 Account Balances	
		500,000.00 FDIC Insurance	
		392,268.19 Pledged Excess	

Authorized Signature  
 Address  
 Telephone  
 Fax  
 Email

Sheryl Preddy, County Treasurer  
 Barbara Shurbet, County Auditor  
 100 W 1st St., Ste 100  
 Mt Pleasant, Tx 75455  
 903.572.8723  
 903.577.6718  
 spreddy@co.titus.tx.us  
 bshurbet@co.titus.tx.us

Investment Portfolio Pledged Securities  
 GUARANTY BANK & TRUST N.A.  
 MT PLEASANT, TX

InTrader (pledged )  
 Last : 11/30/2019  
 AS-of: 12/31/2019  
 IGBB 1002146

Sec ID Loc	Ticket	Security Description Line 1	Security Description Line 2	Safekeeping Agent	Rate	Maturity	Grp	Original Face \$ & P	Par/Curr-Face Moody	Priced Pledged	Book Value	Market Value
PLEGGED TO: 01 TITUS COUNTY												
481052SW9	TIB	JOSHUA TX ISD CALL	GO	THE INDEPENDENT BANKERSBANK	5	08/15/2032	400	2,190,000.00	AAA	12/27/2019	2,460,387.43	
204059269	TIB	FANNIE MAE 2016-99 PH	FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK	3	01/25/2046	800	2,190,000.00		11/09/2019	2,570,205.90	
234011779	TIB	FANNIE MAE 2016-99 PH	FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK	3	01/25/2046	800	1,050,000.00		12/27/2019	708,883.20	
234011779	TIB	FANNIE MAE 2016-99 PH	FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK	3	01/25/2046	800	700,012.90		11/05/2019	717,302.45	
234011779	TIB	FANNIE MAE 2016-99 PH	FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK	3	01/25/2046	800	400,000.00		12/27/2019	270,060.74	
234011779	TIB	FANNIE MAE 2016-99 PH	FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK	3	01/25/2046	800	266,671.58		12/04/2019	273,258.07	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	500,000.00		12/27/2019	337,563.43	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	333,339.48		11/29/2019	341,572.60	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	200,000.00		12/27/2019	142,284.35	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	139,827.41		12/03/2018	142,584.53	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	2,200,000.00		12/27/2019	1,564,247.89	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	1,538,101.55		09/16/2019	1,568,429.84	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	2,500,000.00		12/27/2019	1,777,554.42	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	1,747,842.68		07/15/2019	1,782,306.64	
204079564	TIB	FNR 2017-49 GA	FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	2,500,000.00		12/27/2019	1,777,554.42	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	1,747,842.68		10/11/2018	1,782,306.64	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	100,000.00		12/27/2019	80,028.68	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	77,727.22		01/08/2019	81,386.56	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	250,000.00		12/27/2019	200,071.69	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	194,318.06		09/04/2018	203,486.42	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	300,000.00		12/27/2019	240,086.03	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	233,181.67		01/24/2019	244,159.70	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	300,000.00		12/27/2019	240,086.03	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	233,181.67		01/30/2019	244,159.70	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	4,800,000.00		12/27/2019	3,841,376.42	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	3,730,906.70		07/10/2018	3,906,555.18	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	500,000.00		12/27/2019	400,143.38	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	388,636.12		01/29/2019	406,932.84	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	5,400,000.00		12/27/2019	4,321,548.47	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	4,197,270.04		06/25/2018	4,394,874.58	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	700,000.00		12/27/2019	560,200.73	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	544,090.56		12/31/2019	569,705.96	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	1,150,000.00		12/27/2019	818,346.15	
4652 VB	TIB	FHR 4652 VB	FHR 4652 VB	THE INDEPENDENT BANKERSBANK	3	08/25/2043	800	794,839.76		10/31/2019	825,711.65	
4664 PH	TIB	FHR 4664 PH	FHR 4664 PH	THE INDEPENDENT BANKERSBANK	3	05/15/2045	800	2,500,000.00		12/27/2019	1,779,013.36	
4664 PH	TIB	FHR 4664 PH	FHR 4664 PH	THE INDEPENDENT BANKERSBANK	3	05/15/2045	800	1,727,912.53		10/30/2019	1,795,025.34	
4664 PH	TIB	FHR 4664 PH	FHR 4664 PH	THE INDEPENDENT BANKERSBANK	3	05/15/2045	800	300,000.00		12/27/2019	213,481.60	
4664 PH	TIB	FHR 4664 PH	FHR 4664 PH	THE INDEPENDENT BANKERSBANK	3	05/15/2045	800	207,349.50		10/29/2019	215,403.04	
4664 PH	TIB	FHR 4664 PH	FHR 4664 PH	THE INDEPENDENT BANKERSBANK	3	05/15/2045	800	500,000.00		12/27/2019	355,802.67	
4664 PH	TIB	FHR 4664 PH	FHR 4664 PH	THE INDEPENDENT BANKERSBANK	3	05/15/2045	800	345,582.51		10/28/2019	359,005.07	



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Investment Portfolio Pledged Securities  
 GUARANTY BANK & TRUST N.A.  
 MT PLEASANT, TX

InTrader (pledged )  
 Last: 11/30/2019  
 As-of: 12/31/2019  
 1G88 1002146

Sec ID	Ticket	Security Description Line 1	Security Description Line 2	Rate	Safekeeping Agent	Maturity	Grp	Original Face S & P	Par/Curr/Face Moody	Priced Pledged	Book Value	Market Value
3137BWR71		FHR 4664 PH		3.5	THE INDEPENDENT BANKERSBANK	05/15/2045	800	600,000.00	414,699.01	12/27/2019	426,963.21	
TIB	234012323	GNR 2018-42 MH		3	THE INDEPENDENT BANKERSBANK	06/20/2047	800	2,000,000.00	1,338,104.04	10/23/2019	430,806.09	
38380VRP8		GNR 2018-42 MH		3	THE INDEPENDENT BANKERSBANK	06/20/2047	800	3,000,000.00	2,007,156.06	12/27/2019	1,337,318.98	
TIB	219005904			3						07/15/2019	1,340,181.98	
38380VRP8		GNR 2018-42 MH		3	THE INDEPENDENT BANKERSBANK	06/20/2047	800	3,000,000.00	2,007,156.06	12/27/2019	2,005,978.48	
TIB	219005904			3						06/17/2019	2,010,272.97	
<b>TOTAL FOR PLEDGE ID 11</b>												
											Orig Face: 33,940,000.00	Current Face: 25,098,593.73
											Market: 25,205,613.75	Book: 25,858,891.76
											Pledged: 23	



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Investment Portfolio Pledged Securities  
 GUARANTY BANK & TRUST N.A.  
 MT PLEASANT, TX

InTrader (pledged )  
 Last: 11/30/2019  
 As-of: 12/31/2019  
 1GBB 1002146

Sec ID Loc	Ticket	Security Description Line 1	Security Description Line 2	Safekkeeping Agent Rate	Maturity	Grp	Original Face S & P Par/Curr Face Moody	Priced Pledged	Book Value Market Value
PLEGDED TO: T1		TITUS COUNTY							
TIB	481052SW9	JOSHUA TX ISD CALL		THE INDEPENDENT BANKERSBANK			2,190,000.00 AAA	12/27/2019	2,460,387.43
TIB	204059269	GO		5 08/15/2032 400			2,190,000.00	11/08/2019	2,570,205.90
TIB	3136AUD65	FANNIE MAE 2016-99 PH		THE INDEPENDENT BANKERSBANK			1,050,000.00	12/27/2019	708,883.20
TIB	234011779	FANNIE MAE 2016-99 PH		3 01/25/2046 800			700,012.80	12/05/2019	717,902.45
TIB	234011779	FANNIE MAE 2016-99 PH		3 01/25/2046 800			400,000.00	12/27/2019	270,050.74
TIB	204079564	FANNIE MAE 2016-99 PH		3 01/25/2046 800			266,671.58	12/04/2019	273,258.07
TIB	234011779	FNR 2017-49 GA		THE INDEPENDENT BANKERSBANK			500,000.00	12/27/2019	337,563.43
TIB	3136AXGU3	FNR 2017-49 GA		3 01/25/2046 800			333,339.48	11/29/2019	341,572.60
TIB	204079564	FNR 2017-49 GA		3 08/25/2043 800			139,827.41	12/03/2018	142,204.35
TIB	204079564	FNR 2017-49 GA		THE INDEPENDENT BANKERSBANK			2,200,000.00	12/27/2019	1,564,247.89
TIB	3136AXGU3	FNR 2017-49 GA		3 08/25/2043 800			2,500,000.00	09/16/2019	1,568,429.84
TIB	204079564	FNR 2017-49 GA		3 08/25/2043 800			2,500,000.00	12/27/2019	1,777,554.42
TIB	204079564	FNR 2017-49 GA		THE INDEPENDENT BANKERSBANK			1,747,842.68	10/11/2018	1,782,306.64
TIB	3137BTVF5	FHR 4652 VB		3 05/15/2028 800			100,000.00	12/27/2019	80,028.68
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			77,727.22	01/08/2019	81,386.56
TIB	3137BTVF5	FHR 4652 VB		THE INDEPENDENT BANKERSBANK			250,000.00	12/27/2019	200,071.69
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			194,318.06	09/04/2018	203,466.42
TIB	3137BTVF5	FHR 4652 VB		3 05/15/2028 800			300,000.00	12/27/2019	240,086.03
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			233,181.67	01/24/2019	244,159.70
TIB	3137BTVF5	FHR 4652 VB		THE INDEPENDENT BANKERSBANK			300,000.00	12/27/2019	240,086.03
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			233,181.67	01/30/2019	244,159.70
TIB	3137BTVF5	FHR 4652 VB		THE INDEPENDENT BANKERSBANK			4,800,000.00	12/27/2019	3,841,376.42
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			3,730,906.70	07/10/2018	3,906,555.18
TIB	3137BTVF5	FHR 4652 VB		THE INDEPENDENT BANKERSBANK			500,000.00	12/27/2019	400,143.38
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			388,636.12	01/29/2019	406,932.84
TIB	3137BTVF5	FHR 4652 VB		THE INDEPENDENT BANKERSBANK			5,400,000.00	12/27/2019	4,321,548.47
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			4,197,270.04	06/25/2018	4,394,874.58
TIB	3137BTVF5	FHR 4652 VB		THE INDEPENDENT BANKERSBANK			700,000.00	12/27/2019	560,200.73
TIB	234011753	FHR 4652 VB		3 05/15/2028 800			544,080.56	12/31/2019	568,705.96
TIB	3137BWR71	FHR 4664 PH		THE INDEPENDENT BANKERSBANK			1,150,000.00	12/27/2019	818,346.15
TIB	234012323	FHR 4664 PH		3 05/15/2045 800			794,839.76	10/31/2019	825,711.65
TIB	3137BWR71	FHR 4664 PH		THE INDEPENDENT BANKERSBANK			2,500,000.00	12/27/2019	1,779,013.36
TIB	234012323	FHR 4664 PH		3 05/15/2045 800			1,727,912.53	10/30/2019	1,795,025.34
TIB	3137BWR71	FHR 4664 PH		THE INDEPENDENT BANKERSBANK			300,000.00	12/27/2019	213,481.60
TIB	234012323	FHR 4664 PH		3 05/15/2045 800			207,349.50	10/29/2019	215,403.04
TIB	3137BWR71	FHR 4664 PH		THE INDEPENDENT BANKERSBANK			500,000.00	12/27/2019	355,802.67
TIB	234012323	FHR 4664 PH		3 05/15/2045 800			345,582.51	10/28/2019	359,005.07



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TITUS COUNTY INVESTMENT POLICY

ACKNOWLEDGEMENT BY REGISTERED PRINCIPAL OF INVESTMENT FIRM AND/OR BANKING INSTITUTION

AS REQUIRED BY SECTION 2256.005(k)

I hereby certify that I have received and thoroughly reviewed the current investment policy of Titus County. I understand the policy and have implemented reasonable procedures and controls designed to fulfill the objectives and conditions as stated therein. Further, transactions between this firm and Titus County will be directed toward protecting Titus County from credit and market risk and precluding imprudent investment activities.

All sales personnel of this firm dealing with Titus County accounts have been informed and will be routinely informed of Titus County's investment horizons, limitation, strategy and risk constraints, whenever we are so informed.

This firm pledges due diligence in informing Titus County of foreseeable risks associated with financial transactions connected to this firm, and that it is authorized to engage in investment transactions in the state of Texas.

GUARANTY BANK & TRUST N.A.

Firm Name

Clifton A. Payne

Firm Principal

SR. EXEC. VP & CFO

Title

N/A

Registration or Dealer Number

Clifton A. Payne

Signature

2/19/2020

Date

# LOCAL GOVERNMENT OFFICER CONFLICTS DISCLOSURE STATEMENT

FORM CIS

(Instructions for completing and filing this form are provided on the next page.)

This questionnaire reflects changes made to the law by H.B. 23, 84th Leg., Regular Session.

This is the notice to the appropriate local governmental entity that the following local government officer has become aware of facts that require the officer to file this statement in accordance with Chapter 176, Local Government Code.

**OFFICE USE ONLY**

Date Received

1 Name of Local Government Officer

*Barbara Shurbet*

2 Office Held

*Titus County Auditor*

3 Name of vendor described by Sections 176.001(7) and 176.003(a), Local Government Code

*Guaranty bank*

4 Description of the nature and extent of each employment or other business relationship and each family relationship with vendor named in item 3.

*personal account - investment income only*

5 List gifts accepted by the local government officer and any family member, if aggregate value of the gifts accepted from vendor named in item 3 exceeds \$100 during the 12-month period described by Section 176.003(a)(2)(B).

Date Gift Accepted	<i>Ø</i>	Description of Gift	<i>NONE</i>
Date Gift Accepted		Description of Gift	
Date Gift Accepted		Description of Gift	

(attach additional forms as necessary)

6 AFFIDAVIT

I swear under penalty of perjury that the above statement is true and correct. I acknowledge that the disclosure applies to each family member (as defined by Section 176.001(2), Local Government Code) of this local government officer. I also acknowledge that this statement covers the 12-month period described by Section 176.003(a)(2)(B), Local Government Code.

*Barbara Shurbet 11-18-19*

Signature of Local Government Officer

AFFIX NOTARY STAMP / SEAL ABOVE

Sworn to and subscribed before me, by the said \_\_\_\_\_, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, to certify which, witness my hand and seal of office.

Signature of officer administering oath

Printed name of officer administering oath

Title of officer administering oath