

TITUS COUNTY  
QUARTERLY INVESTMENT REPORT  
FOR THE QUARTER ENDED DECEMBER 31, 2021

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

These requirements are met by the following reports:

- 1) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
- 2) Certificates of Deposit by Type of Accounts – Guaranty Bank
- 3) Accounts at Other Institutions
- 4) Summary of FDIC Coverage, Pledged Securities and Letter of Credit FHLB
- 5) Bank Monitoring

Submitted by Barbara Shurbet  
Barbara Shurbet, Titus County Auditor, February 14, 2022

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS

Brian Lee  
Titus County Judge

4112  
Titus County Commissioner PR #1

J. Felt  
Titus County Commissioner PR # 2

Dana Spivey  
Titus County Commissioner PR #3

Jeremy Parker  
Titus County Commissioner PR #4

TITUS COUNTY TEXAS  
 QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts  
 FOR THE QUARTER ENDED DECEMBER 31, 2021

CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT		ACCT NUMBER	BEGINNING BALANCE 9/30/2021	INCREASE OR (DECREASE)	ENDING BALANCE 12/31/2021
General County:		FUND NUM			
Main Account		010	\$ 14,939,127.66	\$ 3,312,101.64	\$ 18,251,229.30
Payroll Account		098	\$ 1,543.73	\$ 4,195.85	\$ 5,739.58
Insurance Claims Acct		086	\$ 6,301.27	\$ -	\$ 6,301.27
Commissary Store		083	\$ 50,846.88	\$ 32,212.89	\$ 83,059.77
County Clerk Jury Fund		010	\$ 2,500.00	\$ -	\$ 2,500.00
Vehicle Inventory Tax		050	\$ 320,292.73	\$ 96,563.28	\$ 416,856.01
Sheriff Forfeiture Acct		056	\$ 15,223.86	\$ 2,775.63	\$ 17,999.49
Sheriff Seized Acct		053	\$ 22,398.73	\$ 8.46	\$ 22,407.19
Dist Atty Forfeiture Acct		055	\$ 145,301.19	\$ (6,338.95)	\$ 138,962.24
Dist Atty Seized Acct		054	\$ 29,944.71	\$ 11.32	\$ 29,956.03
<b>General County Operating Accounts:</b>					
Irma Dunn - JP 2 Civil Cases		668	\$ 816.00	\$ 345.00	\$ 1,161.00
Irma Dunn - JP 2 Criminal Cases		676	\$ 19,428.42	\$ (156.24)	\$ 19,272.18
Joan Newman - County Clerk		221	\$ 33,275.40	\$ 12,253.20	\$ 45,528.60
Judy Cook - Tax Assessor		2321	\$ 78,657.80	\$ 1,584,444.46	\$ 1,663,102.26
Judy Cook - Tax Assessor		2361	\$ 162,616.78	\$ 42,875.29	\$ 205,492.07
Steve Agan - JP 1,3,4 Civil Cases		431	\$ 2,882.82	\$ 859.00	\$ 3,741.82
Steve Agan - JP 1,3,4 Criminal Cases		441	\$ 13,728.97	\$ (762.83)	\$ 12,966.14
Tim Ingram - Inmate Trust		718	\$ 11,782.20	\$ -	\$ 11,782.20
John Mark Cobern - County Atty		985	\$ 51,117.90	\$ (7,402.47)	\$ 43,715.43
John Mark Cobern - County Atty		887	\$ 480.55	\$ (421.26)	\$ 59.29
<b>Debt Service:</b>					
Debt Service		065	\$ 5,577,386.96	\$ 780,999.08	\$ 6,358,386.04
<b>Capital Projects:</b>					
FIN 1735 Project		075	\$ 3,425,428.69	\$ (35,081.54)	\$ 3,390,347.15
<b>Fiduciary Accounts:</b>					
County Clerk Bail Bond Acct		211	\$ 149,739.25	\$ (500.00)	\$ 149,239.25
County Clerk - Trust Funds		465	\$ 10.00	\$ -	\$ 10.00
County Clerk - Trust Funds		593	\$ 100.00	\$ -	\$ 100.00
County Clerk - Trust Funds		361	\$ 100.00	\$ -	\$ 100.00
County Clerk - Trust Funds		091	\$ 100.00	\$ (5.00)	\$ 95.00
County Clerk - Trust Funds		633	\$ 62,903.30	\$ -	\$ 62,903.30
County Clerk - Trust Funds		091	\$ 8,738.33	\$ 1.10	\$ 8,739.43
County Clerk - Trust Funds		091	\$ 8,207.11	\$ (4,055.40)	\$ 4,151.71
Bail Bond		092	\$ 0.01	\$ -	\$ 0.01
District Clerk - Trust Funds		261	\$ 26,386.36	\$ 2,307.88	\$ 28,694.24
District Clerk - Trust Funds		090	\$ 35,129.47	\$ -	\$ 35,129.47
District Clerk - Trust Funds		090	\$ 334,592.78	\$ 801.14	\$ 335,393.92
District Clerk - Trust Funds		889	\$ 455.58	\$ 0.11	\$ 455.69
<b>Fiduciary Accounts Managed by Others:</b>					
Juvenile Probation		109	\$ 85,544.20	\$ (2,980.06)	\$ 82,564.14
Juvenile Probation		841	\$ 7,233.07	\$ 131.00	\$ 7,364.07
Juvenile Probation		911	\$ 13,602.03	\$ 73,151.63	\$ 86,753.66
Juvenile Probation		226	\$ 0.01	\$ 2,555.00	\$ 2,555.01
JV Prob Dept Serv Fees		861	\$ 120,461.11	\$ 36,270.39	\$ 156,731.50
76th & 276 Adult Probation		471	\$ 28,237.50	\$ (8,145.50)	\$ 20,092.00
Child Welfare Board		528	\$ 14,757.01	\$ 85.61	\$ 14,842.62
<b>TOTAL CHECKING, MMKT &amp; OTHER FUNDS</b>			<b>\$ 25,807,380.37</b>	<b>\$ 5,919,099.71</b>	<b>\$ 31,726,480.08</b>

The above accounts are all held at Guaranty Bank.

CERTIFICATES OF DEPOSIT		ACCT	BEGINNING	INTEREST	CURRENT QUARTER	ENDING
BY		NUMBER	BALANCE	INCOME	ACTIVITY	BALANCE
TYPE OF ACCOUNT		ENDING	9/30/2021			12/31/2021
FUND	NUM					
<b>Fiduciary Accounts:</b>						
Nancy (Davis) Leflett - Bail Bond	092	490	\$ 53,463.60	\$ 48.51		\$ 53,512.11
Nancy (Davis) Leflett - Bail Bond	092	274	\$ 1,16,424.39	\$ 105.64		\$ 116,530.03
Nancy (Davis) Leflett - Bail Bond	092	405	\$ 50,225.39	\$ 45.57		\$ 50,270.96
District Clerk - Trusts	090	Various	\$ 523,545.39	\$ 537.97		\$ 524,083.36
<b>Managed by Others:</b>						
Child Protective Service	N/A	606	\$ 16,724.45	\$ 14.59		\$ 16,739.04
<b>TOTAL CERTIFICATES OF DEPOSIT</b>			<u>\$ 760,383.22</u>	<u>\$ 752.28</u>		<u>\$ 761,135.50</u>

**ACCOUNTS AT OTHER INSTITUTIONS:**

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

Kelyle Cooper/AAA Bail Bonds	092		\$ 50,000.00	\$ -		\$ 50,000.00
International Fidelity Insurance Company Newark, New Jersey						
Surety Bond						
J T Brison	092		\$ 52,896.93	\$ 92.32		\$ 52,989.25
Brison & Brison Bail Bond						
Cypress Bank - Pittsburg						
Certificate of Deposit						
<b>TOTAL OTHER INSTITUTION</b>			<u>\$ 102,896.93</u>	<u>\$ 92.32</u>		<u>\$ 102,989.25</u>

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT  
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

**FOR THE QUARTER ENDED 12/31/2021**

<u>DESCRIPTIONS PER GUARANTY BANK:</u>	<b>BEGINNING BALANCE 9/30/2021</b>	<b>ENDING BALANCE 12/31/2021</b>
FDIC Coverage	\$ 500,000.00	\$ 500,000.00
Market Value of Pledged Securities	\$ 17,199,085.75	\$ 22,920,650.88
Letter of Credit FHLB	\$ 10,000,000.00	\$ 10,000,000.00
<b>TOTAL FDIC &amp; PLEDGED SECURITIES</b>	<b>\$ 27,699,085.75</b>	<b>\$ 33,420,650.88</b>
Certificates of Deposit	\$ 760,383.22	\$ 761,135.50
Checking, Money Market & Other Accounts	\$ 25,807,380.37	\$ 31,726,480.08
<b>TOTAL ACCOUNT BALANCES</b>	<b>\$ 26,567,763.59</b>	<b>\$ 32,487,615.58</b>
<b>SUFFICIENT (INSUFFICIENT)</b>	<b>\$ 1,131,322.16</b>	<b>\$ 933,035.30</b>

**BANK MONITORING:**

Titus County uses the Bauer Financial website to monitor bank ratings. Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983. Bauer Financial recommends all 5-Star and 4-Star institutions. Guaranty Bank, Mount Pleasant = 5 STAR RATING 12-31-2021.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act. See attached reports from Guaranty Bank for details on pledged securities. The current 13-week bank account interest rate was 0.06% as of 12-31-2021. The previous depository contract with Guaranty Bank ended July 15, 2021. The new contract does not have a floor on interest rates. The current depository contract ends July 16, 2024.

This report is in compliance with the investment strategies in the County's Investment Policy approved January 2020 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

**Prepared by:**  
Barbara Shurbet  
Titus County Auditor & Titus County Investment Officer