

**TITUS COUNTY**  
**QUARTERLY INVESTMENT REPORT**  
**FOR THE QUARTER ENDED DECEMBER 31, 2022**

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

These requirements are met by the following reports:

- 1) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
- 2) Certificates of Deposit by Type of Accounts
- 3) Accounts at Other Institutions
- 4) Pledged Securities – Guaranty Bank
- 5) Bank Monitoring

Submitted by 

Barbara Shurbet, Titus County Auditor & Titus County Investment Officer, February 13, 2023

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS



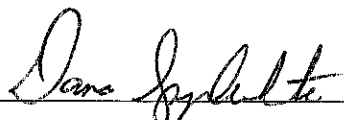
Titus County Judge




Titus County Commissioner PR #1



Titus County Commissioner PR # 2



Titus County Commissioner PR #3



Titus County Commissioner PR #4

TITUS COUNTY TEXAS  
 QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts  
 FOR THE QUARTER ENDED DECEMBER 31, 2022

CHECKING & MONEY		BEGINNING BALANCE		INCREASE OR (DECREASE)		INTEREST		ENDING BALANCE	
MARKET ACCOUNTS BY TYPE OF ACCOUNT		9/30/2022				OCT-DEC 2022		12/31/2022	
FUND NUM	ACCT NUMBER	ENDING							
<b>General County:</b>									
010	Main Account	595	\$ 19,549,332.33	\$	912,126.84	\$	37,051.07	\$	20,498,510.24
098	Payroll Account	831	\$ 219.83	\$	2,818.65	\$		\$	3,038.48
086	Insurance Claims Acct	022	\$ -	\$	-	\$		\$	-
083	Commissary Store	253	\$ 65,671.59	\$	9,876.42	\$	133.22	\$	75,681.23
010	County Clerk Jury Fund	130	\$ 2,500.00	\$	-	\$		\$	2,500.00
050	Vehicle Inventory Tax	486	\$ 309,904.80	\$	96,408.75	\$	666.77	\$	406,980.32
056	Sheriff Forfeiture Acct	271	\$ 17,949.16	\$	(1,900.00)	\$	32.51	\$	16,081.67
053	Sheriff Seized Acct	659	\$ 22,506.39	\$	1,011.00	\$	44.45	\$	23,561.84
055	Dist Atty Forfeiture Acct	954	\$ 140,387.81	\$	(22,447.97)	\$	251.99	\$	118,191.23
054	Dist Atty Seized Acct	571	\$ 37,814.97	\$	0.00	\$	71.54	\$	37,886.51
<b>General County Operating Accounts:</b>									
668	Irma Dunn - JP 2 Civil Cases		\$ 834.00	\$	223.00	\$		\$	1,057.00
676	Irma Dunn - JP 2 Criminal Cases		\$ 21,160.18	\$	(1,164.85)	\$		\$	19,995.33
221	Joan Newman - County Clerk		\$ 30,458.10	\$	11,620.00	\$		\$	42,078.10
2321	Judy Cook - Tax Assessor		\$ 113,294.61	\$	1,707,809.82	\$		\$	1,821,104.43
2361	Judy Cook - Tax Assessor		\$ 172,500.39	\$	22,556.23	\$		\$	195,056.62
431	Steve Agan - JP 1,3,4 Civil Cases		\$ 2,456.82	\$	(625.00)	\$		\$	1,831.82
441	Steve Agan - JP 1,3,4 Criminal Cases		\$ 27,764.99	\$	(9,389.62)	\$		\$	18,375.37
718	Tim Ingram - Jail Fines		\$ 11,782.20	\$	-	\$		\$	11,782.20
965	Tim Ingram - Inmate Trust		\$ 8,761.49	\$	(396.85)	\$		\$	8,364.64
887	John Mark Cobern - County Atty		\$ 116.96	\$	23.86	\$		\$	140.22
<b>Debt Service:</b>									
065	Debt Service	535	\$ 5,275,010.89	\$	(252,791.37)	\$	9,736.16	\$	5,031,955.68
<b>Capital Projects:</b>									
075	FIN 1735 Project	355	\$ 1,564,740.74	\$	(61,590.19)	\$	2,917.53	\$	1,476,068.08
<b>Fiduciary Accounts:</b>									
091	County Clerk Bail Bond Acct	211	\$ 156,739.25	\$	1,000.00	\$		\$	157,739.25
091	County Clerk - Trust Funds	809	\$ -	\$	29,064.62	\$		\$	29,064.62
091	County Clerk - Trust Funds	593	\$ 100.00	\$	-	\$		\$	100.00
091	County Clerk - Trust Funds	361	\$ 100.00	\$	-	\$		\$	100.00
091	County Clerk - Trust Funds	353	\$ 100.00	\$	-	\$		\$	100.00
091	County Clerk - Trust Funds	633	\$ 59,055.84	\$	(14,716.61)	\$		\$	44,339.23
091	County Clerk - Trust Funds	177	\$ 17,656.98	\$	(17,656.98)	\$		\$	-
091	County Clerk - Trust Funds	137	\$ -	\$	143,830.97	\$		\$	143,830.97
091	County Clerk - Trust Funds	593	\$ -	\$	20,300.27	\$		\$	20,300.27
091	County Clerk - Trust Funds	102	\$ 8,750.91	\$	0.00	\$	20.87	\$	8,771.78
091	County Clerk - Trust Funds	745	\$ 4,157.17	\$	(0.00)	\$	9.91	\$	4,167.08
092	Bail Bond	262	\$ 0.01	\$	-	\$		\$	0.01
090	District Clerk - Trust Funds	261	\$ 32,734.58	\$	(7,766.85)	\$		\$	24,967.73
090	District Clerk - Trust Funds	291	\$ 35,129.47	\$	-	\$		\$	35,129.47
090	District Clerk - Trust Funds	1321	\$ 408,783.67	\$	5,913.61	\$		\$	414,697.28
090	District Clerk - Trust Funds	889	\$ 456.36	\$	(0.00)	\$	0.72	\$	457.08
<b>Fiduciary Accounts Managed by Others:</b>									
	Juvenile Probation	109	\$ 75,791.65	\$	(8,801.19)	\$		\$	66,990.46
	Juvenile Probation	841	\$ 7,562.07	\$	545.00	\$		\$	8,107.07
	Juvenile Probation	911	\$ 14,627.67	\$	(17,831.02)	\$		\$	(3,203.35)
	Juvenile Probation	226	\$ 0.01	\$	8,818.56	\$		\$	8,818.57
	JV Prob Dept Serv Fees	861	\$ 126,905.31	\$	25,615.90	\$		\$	152,521.21
	76th & 276 Adult Probation	471	\$ 19,261.00	\$	28.50	\$		\$	19,289.50
	Child Welfare Board	528	\$ 20,205.04	\$	(661.33)	\$		\$	19,543.71
<b>TOTAL CHECKING, MMKT &amp; OTHER FUNDS</b>			<b>\$ 28,383,194.64</b>		<b>\$ 2,551,852.17</b>		<b>\$ 50,936.14</b>		<b>\$ 30,965,982.95</b>

The above accounts are all held at Guaranty Bank.

CERTIFICATES OF DEPOSIT		ACCT	BEGINNING	CURRENT QUARTER	INTEREST	ENDING
BY		NUMBER	BALANCE	ACTIVITY	INCOME	BALANCE
TYPE OF ACCOUNT		ENDING	9/30/2022			12/31/2022
General County	010	703	\$ -	\$ 1,000,000.00	-	\$ 1,000,000.00
General County	010	704	\$ -	\$ 1,000,000.00	-	\$ 1,000,000.00
Debt Service	010	705	\$ -	\$ 1,000,000.00	-	\$ 1,000,000.00
<b>Fiduciary Accounts:</b>						
Nancy (Davis) Leflert - Bail Bond	092	274	\$ 116,838.29	\$ 0.00	\$ 103.07	\$ 116,941.36
Nancy (Davis) Leflert - Bail Bond	092	405	\$ 50,406.44	\$ (0.00)	\$ 120.70	\$ 50,527.14
District Clerk - Trusts	090	Various	\$ 484,155.89	\$ (16,820.68)	\$ 846.49	\$ 468,181.70
<b>Managed by Others:</b>						
Child Protective Service	N/A	506	\$ 16,783.06	\$ (0.00)	\$ 73.22	\$ 16,856.28
<b>TOTAL CERTIFICATES OF DEPOSIT</b>			<b>\$ 668,183.68</b>	<b>\$ 2,983,179.32</b>	<b>\$ 1,143.48</b>	<b>\$ 652,506.48</b>

**ACCOUNTS AT OTHER INSTITUTIONS:**

The Bail Bond Board also manages one surety bond that is not held at Guaranty Bank. These items have historically been carried as cash in the county records.

Anthony Cooper/AAA Bail Bonds	092	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
International Fidelity Insurance Company Newark, New Jersey					
Surety Bond					
<b>TOTAL OTHER INSTITUTION</b>		<b>\$ 50,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000.00</b>

NOTE: This surety bond expires 1-16-23 The Bail Bond Board has been notified

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT  
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

**FOR THE QUARTER ENDED 12/31/2022**

**DESCRIPTIONS PER GUARANTY BANK:**

	<b>BEGINNING BALANCE 9/30/2022</b>	<b>ENDING BALANCE 12/31/2022</b>
FDIC Coverage	\$ 500,000	\$ 500,000
Market Value of Pledged Securities	\$ 29,681,641	\$ 34,811,509
Letter of Credit FHLB-Market Value	\$ -	\$ -
<b>TOTAL FDIC &amp; PLEDGED SECURITIES</b>	<b>\$ 30,181,641</b>	<b>\$ 35,311,509</b>
Certificates of Deposit	\$ 668,184	\$ 3,652,506
Checking, Money Market & Other Accounts	\$ 28,392,259	\$ 30,965,983
<b>TOTAL ACCOUNT BALANCES</b>	<b>\$ 29,060,443</b>	<b>\$ 34,618,489</b>
<b>State Statute Required Collateral @ 102%</b>	<b>\$ 29,641,651</b>	<b>\$ 35,310,859</b>
<b>SUFFICIENT (INSUFFICIENT)</b>	<b>\$ 539,990</b>	<b>\$ 650</b>

**BANK MONITORING:**

Titus County uses the Bauer Financial website to monitor bank ratings. Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983. Bauer Financial recommends all 5-Star and 4-Star institutions. Guaranty Bank, Mount Pleasant = 5 STAR RATING 1-19-2023.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act. The current 13-week bank account interest rate was 4.3% as of 12-30-2022. The previous depository contract with Guaranty Bank ended July 15, 2021. The new contract does not have a floor on interest rates. The current depository contract ends July 16, 2024.

This report is in compliance with the investment strategies in the County's Investment Policy approved September 2021 and the reporting requirements as mandated by the Public Funds Investment Act as amended. The Public Funds Investment Act requires that banks collateralize deposits at 102% of balance.

**Prepared by:**  
Barbara Shurbet  
Titus County Auditor & Titus County Investment Officer

