

TITUS COUNTY
QUARTERLY INVESTMENT REPORT
FOR THE QUARTER ENDED MARCH 31, 2024

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

These requirements are met by the following reports:

- 1) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
- 2) Certificates of Deposit by Type of Account– Guaranty Bank
- 3) Accounts at Other Institutions
- 4) Pledged Securities – Guaranty Bank
- 5) Bank Monitoring



Dana Wallace-Applewhite, Titus County Treasurer

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS



Titus County Judge



Titus County Commissioner PR #1



Titus County Commissioner PR # 2



Titus County Commissioner PR #3



Titus County Commissioner PR #4



TITUS COUNTY TEXAS

QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
FOR THE QUARTER ENDED MARCH 31, 2024

| CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT | FUND NUM | ACCT NUMBER ENDING | BEGINNING BALANCE 12/31/2023 | INCREASE OR (DECREASE) | INTEREST January - March | ENDING BALANCE 3/31/2024 |
|---|-------------|--------------------------|------------------------------------|------------------------------|-----------------------------|--------------------------------|
| General County: | | | | | | |
| Main Account | 010 | 595 | \$ 18,105,411.13 | \$ 2,218,588.30 | \$ 36,124.60 | \$ 20,360,124.03 |
| Payroll Account | 098 | 831 | \$ 3,694.91 | \$ (3,694.91) | | \$ - |
| Insurance Claims Acct | 086 | 022 | | \$ - | | \$ - |
| Commissary Store | 083 | 253 | \$ 34,712.48 | \$ 21,968.29 | \$ 89.85 | \$ 56,770.62 |
| County Clerk Jury Fund | 010 | 130 | \$ 2,500.00 | \$ - | | \$ 2,500.00 |
| Vehicle Inventory Tax | 050 | 486 | \$ 397,324.79 | \$ (335,493.64) | \$ 320.31 | \$ 62,151.46 |
| Sheriff Forfeiture Acct | 056 | 271 | \$ 15,038.79 | \$ (8,257.30) | \$ 18.41 | \$ 6,799.90 |
| Sheriff Seized Acct | 053 | 639 | \$ 47,745.79 | \$ - | \$ 89.33 | \$ 47,835.12 |
| Dist Atty Forfeiture Acct | 055 | 954 | \$ 122,601.16 | \$ (18,954.84) | \$ 200.67 | \$ 103,846.99 |
| Dist Atty Seized Acct | 054 | 571 | \$ 38,171.63 | \$ - | \$ 71.41 | \$ 38,243.04 |
| General County Operating Accounts: | | | | | | |
| Irma Dunn - JP 2 Civil Cases | | 668 | \$ 264.00 | \$ 570.00 | | \$ 834.00 |
| Irma Dunn - JP 2 Criminal Cases | | 676 | \$ 13,544.90 | \$ 15,943.13 | | \$ 29,488.03 |
| Leslie Bronson - County Clerk | | 221 | \$ 28,184.71 | \$ 22,378.61 | | \$ 50,563.32 |
| Melissa Stevens - Tax Assessor | | 2321 | \$ 2,026,135.93 | \$ (1,615,687.09) | | \$ 410,448.84 |
| Melissa Stevens - Tax Assessor | | 2361 | \$ 177,076.61 | \$ 455,652.46 | | \$ 632,729.07 |
| Steve Agan - JP 1,3,4 Civil Cases | | 431 | \$ 1,811.82 | \$ 1,675.00 | | \$ 3,486.82 |
| Steve Agan - JP 1,3,4 Criminal Cases | | 441 | \$ 16,862.63 | \$ 15,443.04 | | \$ 32,305.67 |
| Tim Ingram - Jail Fines | | 718 | \$ 12,399.20 | \$ (617.00) | | \$ 11,782.20 |
| Tim Ingram - Inmate Trust | | 985 | | \$ - | | \$ - |
| Tim Ingram - Inmate Trust III | | 633 | \$ 41,585.08 | \$ (1,302.46) | | \$ 40,282.62 |
| John Mark Cobern - County Atty | | 887 | \$ 1,027.88 | \$ (57.43) | | \$ 970.45 |
| Debt Service: | | | | | | |
| Debt Service | 065 | 535 | \$ 1,194,909.94 | \$ 526,114.12 | \$ 6,533.08 | \$ 1,727,557.14 |
| Capital Projects: | | | | | | |
| FIN 1735 Project | 075 | 355 | \$ 544,373.05 | \$ - | \$ 1,018.54 | \$ 545,391.59 |
| Fiduciary Accounts: | | | | | | |
| County Clerk Bail Bond Acct | 091 | 211 | \$ 157,239.25 | \$ 15,500.00 | | \$ 172,739.25 |
| County Clerk - Trust Funds | 091 | 809 | \$ 969.54 | \$ - | | \$ 969.54 |
| County Clerk - Trust Funds | 091 | 593 | \$ 100.00 | \$ - | | \$ 100.00 |
| County Clerk - Trust Funds | 091 | 361 | \$ 100.00 | \$ - | | \$ 100.00 |
| County Clerk - Trust Funds | 091 | 353 | \$ 100.00 | \$ - | | \$ 100.00 |
| County Clerk - Trust Funds | 091 | 873 | \$ 33,473.42 | \$ 62.62 | | \$ 33,536.04 |
| County Clerk - Trust Funds | 091 | 881 | \$ 14,563.05 | \$ (14,563.05) | | \$ - |
| County Clerk - Trust Funds | 091 | 889 | \$ 41,717.99 | \$ 78.06 | | \$ 41,796.05 |
| County Clerk - Trust Funds | 091 | 897 | \$ 41,717.99 | \$ 78.06 | | \$ 41,796.05 |
| County Clerk - Trust Funds | 091 | 137 | \$ 143,830.97 | \$ - | | \$ 143,830.97 |
| County Clerk - Trust Funds | 091 | 593 | \$ 20,300.27 | \$ - | | \$ 20,300.27 |
| County Clerk - Trust Funds | 091 | 102 | \$ 8,854.01 | \$ 16.57 | | \$ 8,870.58 |
| County Clerk - Trust Funds | 091 | 745 | \$ 4,206.15 | \$ 7.87 | | \$ 4,214.02 |
| County Clerk - Trust Funds | 091 | 401 | \$ 53.35 | \$ (5.00) | | \$ 48.35 |
| County Clerk - Trust Funds | 091 | 433 | \$ 13,537.98 | | | \$ 13,537.98 |
| County Clerk - Trust Funds | 091 | 449 | \$ 13,537.98 | | | \$ 13,537.98 |
| County Clerk - Trust Funds | 091 | | \$ 79,579.11 | \$ - | | \$ 79,579.11 |
| County Clerk - Trust Funds | 091 | | \$ 40,724.54 | | | \$ 40,724.54 |
| County Clerk - Trust Funds | 091 | 369 | | \$ 1,926.31 | | \$ 1,926.31 |
| Bail Bond | 092 | 262 | \$ 0.01 | \$ - | | \$ 0.01 |
| District Clerk - Trust Funds | 090 | 261 | \$ 35,790.92 | \$ 5,624.20 | | \$ 41,415.12 |
| District Clerk - Trust Funds | 090 | 291 | \$ 35,129.47 | \$ - | | \$ 35,129.47 |
| District Clerk - Trust Funds | 090 | 1321 | \$ 729,498.23 | \$ 77,082.76 | | \$ 806,580.99 |
| District Clerk - Trust Funds | 090 | 889 | \$ 460.53 | \$ 0.86 | | \$ 461.39 |
| Fiduciary Accounts Managed by Others: | | | | | | |
| Juvenile Probation | | 109 | \$ 58,331.55 | \$ 9,908.88 | | \$ 68,240.43 |
| Juvenile Probation | | 841 | \$ 6,698.74 | \$ (70.00) | | \$ 6,628.74 |
| Juvenile Probation | | 911 | \$ 119,417.97 | \$ (51,974.46) | | \$ 67,443.51 |
| Juvenile Probation | | 226 | \$ 2,684.02 | \$ 5.02 | | \$ 2,689.04 |
| JV Prob Dept Serv Fees | | 861 | \$ 162,480.54 | \$ (2,427.76) | | \$ 160,052.78 |
| 76th & 276 Adult Probation | | 471 | \$ 20,092.00 | \$ 2,257.00 | | \$ 22,349.00 |
| Child Welfare Board | | 528 | \$ 23,562.49 | \$ 49.41 | | \$ 23,611.90 |
| TOTAL CHECKING, MMTK & OTHER FUNDS | | | \$ 24,634,128.50 | \$ 1,337,825.63 | \$ 44,466.20 | \$ 26,016,420.33 |

The above accounts are all held at Guaranty Bank.

| CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT | FUND NUM | ACCT NUMBER ENDING | BEGINNING BALANCE 12/31/2023 | CURRENT QUARTER ACTIVITY | INTEREST INCOME | ENDING BALANCE 3/31/2024 |
|--|-------------|--------------------------|------------------------------------|-----------------------------|---------------------|--------------------------------|
| General County | | | | | | |
| General County | 010 | 211 | \$ 1,022,790.31 | | \$ 11,525.87 | \$ 1,034,316.18 |
| General County | 010 | 857 | \$ 1,000,000.00 | | \$ 12,627.95 | \$ 1,012,627.95 |
| General County | 010 | 858 | \$ 1,000,000.00 | | \$ 12,627.95 | \$ 1,012,627.95 |
| General County | 010 | 859 | \$ 1,000,000.00 | | \$ 12,627.95 | \$ 1,012,627.95 |
| General County | 065 | 899 | \$ 4,500,000.00 | \$ (4,500,000.00) | | |
| Fiduciary Accounts: | | | | | | |
| Nancy (Davis) Leflett - Ball Bond | 092 | 274 | \$ 120,090.80 | | \$ 1,044.30 | \$ 121,135.10 |
| Nancy (Davis) Leflett - Ball Bond | 092 | 405 | \$ 51,329.52 | | \$ 446.36 | \$ 51,775.88 |
| District Clerk - Trusts | 090 | Various | \$ 433,739.96 | | \$ 3,744.74 | \$ 437,484.70 |
| Managed by Others: | | | | | | |
| Child Protective Service | N/A | 606 | \$ 17,238.36 | | \$ 161.17 | \$ 17,399.53 |
| TOTAL CERTIFICATES OF DEPOSIT | | | <u>\$ 9,145,188.95</u> | <u>\$ (4,500,000.00)</u> | <u>\$ 54,806.29</u> | <u>\$ 4,699,995.24</u> |

ACCOUNTS AT OTHER INSTITUTIONS:

The Bail Bond Board also manages one surety bond that is not held at Guaranty Bank. These items have historically been carried as cash in the county records.

| | | | | | |
|---|-----|---------------------|-------------|---------------------|---|
| Anthony Cooper/AAA Bail Bonds | 092 | \$ 50,000.00 | \$ - | \$ 50,000.00 | NOTE: This surety bond expires 07/16/2024 |
| International Fidelity Insurance Company Newark, New Jersey Surety Bond | | | | | |
| TOTAL OTHER INSTITUTION | | <u>\$ 50,000.00</u> | <u>\$ -</u> | <u>\$ 50,000.00</u> | |

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

FOR THE QUARTER ENDED 12/31/2023

| <u>DESCRIPTIONS PER GUARANTY BANK:</u> | ENDING | ENDING |
|--|----------------------|----------------------|
| | BALANCE | BALANCE |
| | <u>12/31/2023</u> | <u>3/31/2024</u> |
| Certificates of Deposit | \$ 9,145,189 | \$ 4,699,995 |
| Checking, Money Market & Other Accounts | \$ 24,634,129 | \$ 26,016,420 |
| TOTAL ACCOUNT BALANCES | \$ 33,779,318 | \$ 30,716,415 |
| FDIC Coverage | \$ (500,000) | \$ (500,000) |
| Adjusted Account Balances | <u>\$ 33,279,318</u> | <u>\$ 30,216,415</u> |
| | | |
| State Statute Required Collateral @ 102% | \$ (33,944,903) | \$ (30,820,743) |
| Market Value of Pledge Securities | \$ 34,752,657 | \$ 31,813,585 |
| SUFFICIENT (INSUFFICIENT) | \$ 807,754 | \$ 992,842 |

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings.
Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983.
Bauer Financial recommends all 5-Star and 4-Star institutions.

Guaranty Bank, Mount Pleasant = 5 STAR RATING 06/05/2024

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act.

The current 13-week T-bill rate was 5.22% on 06/05/2024

The previous depository contract with Guaranty Bank ended July 15, 2021. The new contact does not have a floor on interest rates.
The current depository contract ends July 16, 2024.

This report is in compliance with the investment strategies in the County's Investment Policy approved August 2023 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

The Public Funds Investment Act requires that banks collateralize deposits at 102% of balance.

Prepared by: Co-Investment Officers


Nanette Wilabay
Titus County Auditor


Dana Wallace-Applewhite
Titus County Treasurer


Kent Cooper
Titus County Judge