

TITUS COUNTY
QUARTERLY INVESTMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

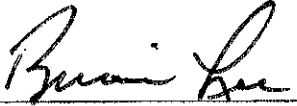
These requirements are met by the following reports:

- 1) Certificates of Deposit by Type of Account-- Guaranty Bank
- 2) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
- 3) Accounts at Other Institutions
- 4) Pledged Securities – Guaranty Bank
- 5) Bank Monitoring

Submitted by 

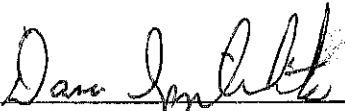
Barbara Shurbet, Titus County Auditor & Titus County Investment Officer, November 23, 2020

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS



Titus County Judge

Titus County Commissioner PR #1

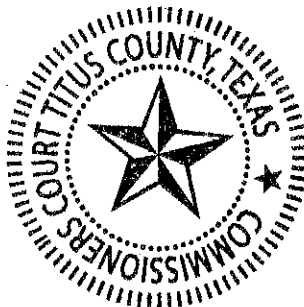


Titus County Commissioner PR #3

Titus County Commissioner PR # 2



Titus County Commissioner PR #4



TITUS COUNTY TEXAS
 QUARTERLY INVESTMENT REPORT - Certificates of Deposit
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 6/30/2020	INTEREST INCOME	CURRENT QUARTER ACTIVITY	ENDING BALANCE 9/30/2020	INTEREST RATE MATURITY DATE OTHER NOTES	ACCRUED INTEREST INCOME 9/30/2020
Fiduciary Accounts:								
Nancy (Davis) Leftlett - Bail Bond	092	490	\$ 53,043.20	\$ 180.49		\$ 53,223.69		
Nancy (Davis) Leftlett - Bail Bond	092	274	\$ 115,129.16	\$ 358.79		\$ 115,487.95		
Nancy (Davis) Leftlett - Bail Bond	092	405	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00		
District Clerk - Trusts	090	Various	\$ 356,518.27	\$ 740.05	\$ 182,223.80	\$ 539,482.12		
Managed by Others:								
Child Protective Service	N/A	606	\$ 16,287.74	\$ 361.66	\$ -	\$ 16,649.40		
TOTAL CERTIFICATES OF DEPOSIT			\$ 540,978.37	\$ 1,640.99		\$ 774,843.16		

TITUS COUNTY TEXAS
 QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 6/30/2020	INCREASE OR (DECREASE)	ENDING BALANCE 9/30/2020
General County:					
Main Account	010	595	\$ 11,040,817.64	\$ (1,743,482.24)	\$ 9,297,335.40
Payroll Account	098	831	\$ 219.83	\$ 730.25	\$ 950.08
Insurance Claims Acct	086	022	\$ 6,301.27	\$ -	\$ 6,301.27
Commissary Store	083	253	\$ 19,653.13	\$ (4,218.98)	\$ 15,434.15
County Clerk-Jury Fund	010	130	\$ 2,500.00	\$ -	\$ 2,500.00
Vehicle Inventory Tax	050	486	\$ 189,194.99	\$ 109,111.16	\$ 298,306.15
Sheriff Forfeiture Acct	056	271	\$ 16,585.37	\$ (1,136.89)	\$ 15,448.48
Sheriff Seized Acct	053	639	\$ 22,199.70	\$ 44.79	\$ 22,244.49
Dist Atty Forfeiture Acct	055	954	\$ 230,080.03	\$ (39,885.09)	\$ 190,194.94
Dist Atty Seized Acct	054	571	\$ 29,678.57	\$ 59.89	\$ 29,738.46

General County Operating Accounts:

Irma Durin - JP 2 Civil Cases	668	\$ 595.00	\$ 51.00	\$ 646.00
Irma Dunn - JP 2 Criminal Cases	676	\$ 12,402.37	\$ 873.04	\$ 13,275.41
Joan Newman - County Clerk	221	\$ 33,751.82	\$ 12,570.18	\$ 46,322.00
Judy Cook - Tax Assessor	2321	\$ 157,276.92	\$ (66,308.83)	\$ 90,968.09
Judy Cook - Tax Assessor	361	\$ 412,850.21	\$ (111,413.69)	\$ 301,436.52
Steve Agan - JP 1,3,4 Civil Cases	431	\$ 2,741.82	\$ (537.00)	\$ 2,204.82
Steve Agan - JP 1,3,4 Criminal Cases	441	\$ 8,683.61	\$ 5,256.55	\$ 13,940.16
Tim Ingram - Jail Fines	718	\$ 11,782.20	\$ -	\$ 11,782.20
Tim Ingram - Inmate Trust	985	\$ 22,980.41	\$ 3,981.64	\$ 26,962.05
John Mark Cobern - County Atty	887	\$ 2,283.68	\$ -	\$ 2,283.68

Debt Service:

2019 I&S Refund Bonds	062	481	\$ -	\$ -	\$ -
2017 I&S Refund Bonds	063	766	\$ -	\$ -	\$ -
2016 I&S Refund Bonds	069	408	\$ -	\$ -	\$ -
2012 A Loop Bonds	065	535	\$ 3,598,405.45	\$ 2,155,464.41	\$ 5,753,869.86
2012 B Loop Bonds	066	527	\$ -	\$ -	\$ -

Capital Projects:

2004 Right of Way	075	355	\$ 3,670,302.92	\$ 7,405.91	\$ 3,677,708.83
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Fiduciary Accounts:

091	211.	\$	142,739.25	\$	6,500.00	\$	149,239.25
091	868	\$	2,300.00	\$	(2,300.00)	\$	-
091	465	\$	10.00	\$	-	\$	10.00
091	593	\$	100.00	\$	-	\$	100.00
091	361	\$	100.00	\$	-	\$	100.00
091	102	\$	8,727.91	\$	2.20	\$	8,730.11
091	745	\$	8,197.31	\$	2.07	\$	8,199.38
092	262	\$	0.01	\$	-	\$	0.01
090	261	\$	21,890.30	\$	5,512.96	\$	27,403.26
090	291	\$	36,841.27	\$	(4,711.80)	\$	35,129.47
090	1321	\$	285,926.35	\$	(15,330.56)	\$	270,595.79
090	889	\$	449.95	\$	0.17	\$	450.12

Fiduciary Accounts Managed by Others:

109	Juvenile Probation	\$	102,081.82	\$	(12,875.43)	\$	89,206.39
841	Juvenile Probation	\$	7,974.18	\$	(648.11)	\$	7,326.07
911	Juvenile Probation	\$	87,845.78	\$	7,148.85	\$	94,994.63
226	Juvenile Probation	\$	5,147.63	\$	(5,144.98)	\$	2.65
861	JV Prob Dept Serv Fees	\$	144,584.83	\$	(16,410.68)	\$	128,174.15
471	76th & 276 Adult Probation	\$	23,635.01	\$	(7,621.01)	\$	16,014.00
528	Child Welfare Board	\$	12,044.19	\$	1,038.35	\$	13,082.54
TOTAL CHECKING, MMKT & OTHER FUNDS		\$	<u>20,381,882.73</u>	\$	<u>286,728.13</u>	\$	<u>20,668,610.86</u>

The above accounts are all held at Guaranty Bank.

ACCOUNTS AT OTHER INSTITUTIONS:

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

092	Kellye Cooper/AAA Bail Bonds	\$	50,000.00	\$	-	\$	50,000.00
	International Fidelity Insurance Company						
	Newark, New Jersey						
092	Surety Bond	\$	52,277.91	\$	250.36	\$	52,528.27
	J T Brison						
	Brison & Brison Bail Bond						
	Cypress Bank - Pittsburg						
	Certificate of Deposit						
TOTAL OTHER INSTITUTION		\$	<u>102,277.91</u>	\$	<u>250.36</u>	\$	<u>102,528.27</u>

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

FOR THE QUARTER ENDED 09/30/2020

	BEGINNING BALANCE 6/30/2020	ENDING BALANCE 9/30/2020
<u>DESCRIPTIONS PER GUARANTY BANK:</u>		
FDIC Coverage	\$ 500,000.00	\$ 500,000.00
Market Value of Pledged Securities	\$ 20,940,966.98	\$ 21,705,640.98
TOTAL FDIC & PLEDGED SECURITIES	<u>\$ 21,440,966.98</u>	<u>\$ 22,205,640.98</u>
Certificates of Deposit	\$ 541,287.74	\$ 774,843.16
Checking, Money Market & Other Accounts	\$ 20,381,882.73	\$ 20,668,610.86
TOTAL ACCOUNT BALANCES	<u>\$ 20,923,170.47</u>	<u>\$ 21,443,454.02</u>
SUFFICIENT (INSUFFICIENT)	\$ 517,796.51	\$ 762,186.96

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings. Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983. Bauer Financial recommends all 5-Star and 4-Star institutions. Guaranty Bank, Mount Pleasant = 5 STAR RATING 9-30-2020.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act. See attached reports from Guaranty Bank for details on pledged securities. The current 13-week bank account interest rate was 0.10% as of 09-30-2020.

The Bank depository agreement with Guaranty Bank provides a floor or interest rates of 0.75% to 0.80%. This report is in compliance with the investment strategies in the County's Investment Policy approved January 2020 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

Prepared by:


Barbara Shurbet

Titus County Auditor & Titus County Investment Officer



PLEGGED TO: TITUS COUNTY

DESCRIPTION	TICKET	CUSIP	COUPON	ORIGINAL FACE	PLEGGED FACE	PAR VALUE	BOOK VALUE	MARKET VALUE	MATURITY DATE	CALL DATE	DATE PLEGGED
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	300,000.00	214,870.28	219,385.51	221,287.36	2/25/34		12/19/18
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	300,000.00	214,870.28	219,385.51	221,287.36	2/25/34		1/23/19
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	500,000.00	358,117.14	365,642.51	368,812.27	2/25/34		1/28/19
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	700,000.00	501,364.00	511,899.52	516,337.18	2/25/34		12/30/19
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	300,000.00	214,870.28	219,385.51	221,287.36	2/25/34		12/31/19
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	546,688.00	391,542.36	399,770.12	403,235.73	2/25/34		1/13/20
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	250,000.00	179,058.57	182,821.26	184,406.14	2/25/34		2/28/20
FHR 4652 VB	234011753	3137BTVF5	3.50%	13,196,688.00	200,000.00	143,246.86	146,257.01	147,524.91	2/25/34		3/2/20
FNR 2017-49 GA	204079584	3136AXGU3	3.00%	10,000,000.00	2,500,000.00	1,610,710.65	1,683,305.79	1,664,029.36	8/25/43		10/10/18
FNR 2017-49 GA	204079584	3136AXGU3	3.00%	10,000,000.00	200,000.00	128,856.85	130,664.46	133,122.35	8/25/43		11/30/18
FNR 2017-49 GA	204079584	3136AXGU3	3.00%	10,000,000.00	2,500,000.00	1,610,710.65	1,633,305.79	1,654,029.36	8/25/43		7/12/19
FNR 2017-49 GA	204079584	3136AXGU3	3.00%	10,000,000.00	2,200,000.00	1,417,425.37	1,437,309.09	1,464,345.84	8/25/43		9/13/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	600,000.00	327,572.06	335,114.74	344,904.92	5/15/45		10/22/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	500,000.00	279,976.72	279,262.28	287,420.76	5/15/45		10/25/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	300,000.00	163,786.03	167,557.37	172,452.46	5/15/45		10/26/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	2,500,000.00	1,364,883.60	1,396,311.40	1,437,103.82	5/15/45		10/29/19
FHR 4664 PH	234012323	3137BWR71	3.50%	5,050,000.00	1,150,000.00	627,846.46	642,303.24	661,087.76	5/15/45		10/30/19
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	1,050,000.00	623,043.46	629,512.16	658,762.97	1/25/46		11/4/19
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	500,000.00	296,687.36	299,767.71	313,696.65	1/25/46		11/27/19
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	400,000.00	237,349.89	239,814.16	250,857.32	1/25/46		12/3/19
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	400,000.00	237,349.89	239,814.16	250,857.32	1/25/46		1/26/20
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	400,000.00	237,349.89	239,814.16	250,857.32	1/25/46		1/30/20
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	400,000.00	237,349.89	239,814.16	250,857.32	1/25/46		2/3/20
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	800,000.00	474,699.78	479,628.33	501,914.65	1/25/46		6/29/20
FNR 2016-99 PH	234011779	3136AUD65	3.00%	5,050,000.00	1,100,000.00	652,712.19	659,488.95	690,132.64	1/25/46		7/9/20
JERSEY VILLAGE TEX - AF	241007386	47572KG2	3.00%	1,545,000.00	400,000.00	400,000.00	408,217.44	450,596.00	3/15/26		2/6/20
JOSHUA ISD	204059269	48105ZSW9	5.00%	2,190,000.00	2,190,000.00	2,190,000.00	2,424,317.95	2,629,116.90	8/15/32		11/7/19
HARRIS CO TX	234005273	414005TA6	5.00%	2,500,000.00	2,500,000.00	2,500,000.00	2,730,850.49	2,954,150.00	10/1/32		1/13/20
SALADO ISD	234004307	793810KP6	3.50%	1,085,000.00	1,085,000.00	1,085,000.00	1,110,000.43	1,127,390.95	2/15/31		7/9/20
COLLIN CO TX	164027282	1947388M5	4.00%	1,650,000.00	1,200,000.00	1,200,000.00	1,223,923.06	1,263,396.00	2/15/24		7/9/20
TOTAL PLEGGED					27,971,668.00	20,114,250.51	20,844,650.29	21,705,640.98			

Total Release
 21,705,640.98
 Total Pledged After Release
 21,443,454.02
 Account Balances
 500,000.00
 FDIC Insurance
 762,186.96
 Pledged Excess

Authorized Signature
 Address
 Telephone
 Fax
 Email

Sherly Preddy, County Treasurer
 Barbara Shurbet, County Auditor
 100 W 1st St., Ste 100
 Mt Pleasant, Tx 75455
 903.572.8723
 903.577.6718
 smpreddy@co.titus.tx.us
 bshurbet@co.titus.tx.us
 twilliams@co.titus.tx.us

State:

Select One

Institution Name:

OR x Type An Institution Name

FDIC#:

OR Submit

Tell Me More	Star Rating	Name	FDIC Certificate Number
Tell Me More (/star-ratings/tell-me-more?cert=1208&type=B)	5 STARS	Guaranty Bank & Trust N.A. - Mount Pleasant, TX (http://www.gnty.com)	1208

Star ratings are current as of 10/01/2020 . Bank star ratings are based on 06/30/2020 financial data; credit union star ratings are based on 06/30/2020 financial data.

Downloadable reports on individual institutions as well as on groups of institutions are also available from the "Tell Me More" Button.

Three easy ways to lookup an institution. First, select Bank Rating or Credit Union Rating, then...(<https://www.bauerfinancial.com/>)

1. Select a State. An alphabetical list of all institutions in that state will display below.
2. Select by institution name. Begin typing and a list will appear with the institutions that match your input.
3. If you know the FDIC Certificate Number or NCUA Charter Number, enter the unique number.



STAR RATING DEFINITIONS:

5 STARS	Superior (These institutions are recommended by Bauer.)
4 STARS	Excellent (These institutions are recommended by Bauer.)
3 1/2 STARS	Good
3 STARS	Adequate
2 STARS	Problematic
1 STAR	Troubled
ZERO STARS	Our lowest rating
S.U. START UP	Start-up. Institutions that are too new to rate. (Obsolete beginning with June 30, 2018 financial data.)
N.R. NOT RATED	Credit Unions that either: have less than \$1.5 million in assets, are not NCUA insured or are too new to rate.
FDIC/ RSLVD	Institution has failed or is operating under regulatory conservatorship.

Financial data is compiled for U.S. banks and thrifts from call report data as reported to federal regulators. Although the financial data obtained from these sources is consistently reliable, the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. CEO names and addresses are subject to change. While our staff makes every effort to ensure that these are current, the accuracy and completeness cannot be guaranteed by BauerFinancial.

All institutions are subject to federal regulatory capital requirements, but those requirements vary among institutions and are dependent on many factors. In general, banks are required to maintain a leverage capital ratio of at least 4%, a tier 1 risk-based capital ratio of at least 6% and a total risk-based capital ratio of at least 8%.

In addition to the capital ratio, other criteria are used to determine the BauerFinancial™ Star-Rating. Some of these include but are not limited to: profitability/loss trend, evaluating the level of delinquent loans, chargeoffs and repossessed assets, the market versus book value of the investment portfolio, regulatory supervisory agreements, the community reinvestment rating (CRA), historical data and liquidity.

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